

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED (NET)

(₹ '000)

Particulars	For the period ended March 2020	Up to the period ended March 2020	For the period ended March 2019	Up to the period ended March 2019
Premium from Direct Business Written	265,35,85.92	1075,47,39.68	361,48,15.02	1247,54,25.98
Add : Premium on Reinsurance Accepted		-		-
Less: Premium on Reinsurance Ceded	59,58,15.38	283,18,44.44	96,46,01.28	377,52,18.84
Net Premium	205,77,70.54	792,28,95.24	265,02,13.74	870,02,07.14
Adjustment for change in Reserve for Unexpired Risks	29,62,21.60	38,86,55.95	(1,93,58.31)	(15,59,79.10)
Total Premium Earned (Net)	235,39,92.14	831,15,51.19	263,08,55.43	854,42,28.04

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